



MINORITY ECONOMIC DEVELOPMENT INITIATIVE WESTERN KENTUCKY, INC.

Serves as Western Kentucky's leading 501c3 economic development agency that impacts communities and economies for improvement using education, entrepreneurship, small, minority, and women-owned business development.

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NEWS RELEASE

For immediate release: Tuesday, June 8, 2010

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TOP 500 RANKED & FASTEST GROWING FRANCHISE RESTAURANT BUFFALO WINGS & RINGS OPENING SOON IN HOPKINSVILLE!



MEDI's Small Business Development Assisted Karen & Norris Kennedy to Obtain \$900,000 in Capital Investment and Create 40 New Jobs!

Hopkinsville, KY. In thirteen short weeks Hopkinsville will have for its enjoyment a new full-service franchise restaurant, **Buffalo Wings & Rings!** Hopkinsville's husband and wife, Norris and Karen Kennedy, are the proud owners of the Buffalo Wings & Rings franchise. They will help boost Hopkinsville-Christian County's economy by providing approximately 40 new jobs and over \$900K in total capital investment.

On Friday, June 4, the Ground Breaking Ceremony was held at 4011 Fort Campbell Boulevard (the former Cayce Mills showroom) with over 80 people in attendance. Buffalo

Wings & Rings is known for its “Great Food; No Bull!” campaign and recognition as the fastest-growing privately owned franchised chain of restaurants in the nation and top 500 ranked franchise by Entrepreneur magazine. Customers will enjoy: thirty-two 50 inch and two 70 inch big screen televisions; family seating area; video games; full bar with a seating area; private meeting rooms; live sporting event broadcasts; and patio all of which will accommodate 200.

The Minority Economic Development Initiative of Western Kentucky, Inc. (MEDI) provided technical and financial assistance and consulting to help the Kennedy’s develop their business plan, financial packaging, and project management needed to startup Buffalo Wings & Rings. Heritage Bank provided the financing, Small Business Administration provided the loan guarantee, and Murray State Small Business Development Center helped the Kennedy’s complete their application for SBA’s guarantee.

MEDI was founded in 1989 and is a leading 501c3 economic development agency that impacts communities and economies for improvement through education, entrepreneurship, small, minority, and women-owned business development in Western Kentucky. Throughout fiscal year 2009, MEDI helped to generate \$1,122,000 in capital investments and to produce 53 new jobs. MEDI’s programs and services helped to create 9 new startup businesses and further expand and develop more than 35 existing businesses. MEDI’S total FY 2009 Economic Impact was \$1,122,000 in capital investment and \$799,240* in salary totaling \$1,921,240.

Buffalo Wings & Rings restaurant first opened in 1984 and is now a national chain (franchise) with 44 locations in 14 states. Buffalo Wings & Rings' decor is geared toward promoting a fun, family atmosphere. For more information contact MEDI at 270-885-8885.

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